



Government of Pakistan
Ministry of Communications

Postal Life Insurance Company Limited (PLIC)

(Wholly owned Subsidiary of Government of Pakistan)

PUBLICATION OF APPOINTMENT OF EXTERNAL STATUTORY AUDITORS

Postal Life Insurance Company Limited (PLIC) was incorporated in March, 2020 with SECP as a Public Limited Company under Companies Act, 2017, and is in the process of being registered as an Insurer under Insurance Ordinance, 2000. Once the registration process is completed, PLIC will take over the life insurance business of Pakistan Post along with associated assets and liabilities.

PLIC intends to appoint a reputed firm of Chartered Accountants to carry out annual statutory audit of financial statements as per applicable laws & regulations. The firms meeting following criteria are invited to submit proposals:-

1. Firm should be classified in rating Category "A" assigned by the State Bank of Pakistan.
2. The firm should have office in Islamabad.
3. The firm should have experience of carrying out statutory audit of life insurance (list of current)/past financial sector clients during last 10 years to be provided).
4. The firm should submit a Technical Proposal and a Financial Proposal, each a separate sealed envelope, marked properly as "Technical" or "Financial" as applicable in accordance with 36 (b) of PPR-2004.

Proposals clearly marked as "Appointment of Statutory Auditors" should reach this office latest by **20-8-2020 till 11:00 am**. The technical bids will be opened on the same date at **11:30 am**. PLIC may reject any or all proposals at any time prior to the acceptance of the proposals.

Company Secretary, PLIC/Director
Dte-General, Pakistan Post, G-8/4, Islamabad.
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