

**PAKISTAN AND ASIAN DEVELOPMENT BANK
50 YEARS OF PARTNERING FOR DEVELOPMENT
COMMEMORATIVE POSTAGE STAMP
JULY 06, 2017**

SALIENT FEATURES

- Size of Stamp : 25 x 39 mm
Size of Print : 25 x 39 mm
Number of Stamps
in a sheet : 5 x 7 = 35 stamps
Perforation : 13 C
Denomination : Rs. 8/-
Colours : Multi Colour
Printing Technology : Litho Offset
Paper : 100 GSM Crescent and Star Water Mark Paper
Gum : PVA
Quantity : 0.2 Million (2 lac stamps)
Design : Supplied by ADB Pakistan Resident Mission, Islamabad
Printer : National Security Printing Corporation, Karachi.



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The year 2016-2017 marks the 50th anniversary of the Asian Development Bank (ADB) — a milestone celebration for ADB and all its partners and stakeholders.

Pakistan is one of the founding members of ADB. ADB provided its first loan to Pakistan in 1968 to help the country fund the credit requirements of small and medium-scale industries. Since then, ADB has extended vital support to improve Pakistan's economy, reduce poverty and achieve development goals.

Pakistan and ADB have worked together to promote export, private sector efficiency, reform public sector management, financial market development, improve social protection, emergency assistance and prioritizing energy. A particular emphasis has been placed on promoting the welfare of women.

ADB has been one of Pakistan's largest and most steadfast development partners. As of 31 December 2016, ADB has provided more than \$29.5 billion in loans, technical assistance, and grants to assist Pakistan achieve its development goals.

ADB: Through the Years.

In the 1970s, ADB stepped into the area of power generation and transmission, including supporting natural gas and hydropower projects. The Tarbela hydropower plant, one of Pakistan's largest, was originally supported by ADB in 1974 and has been extended in coordination with other development partners in subsequent decades. ADB also extended vital assistance for Mangla dam and Ghazi Barotha power plants.

After a resident mission was established in Islamabad, ADB focused its expertise and resources on supporting efforts to grow the economy through free enterprise, privatization, deregulation, and liberalization. This included promoting exports and bringing private sector efficiency into health care and education.

By the middle of the 1990s, ADB's work in Pakistan was focused on education, population welfare, public sector management reform, and government decentralization.

In the early 2000s, a new government put in place an economic reform program designed to build on efforts in the 1990s to open the economy through privatization and economic liberalization. The program, along with other factors, was a major boost to the economy.

From 2005 to 2012, Pakistan and ADB worked together to restore basic services and livelihood to millions of people devastated by 2005 earthquake in northern Pakistan, and subsequent floods in 2010 and 2011.

The period also marks projects to upgrade transmission and distribution networks, improve transport infrastructure and connectivity, agriculture and irrigations systems, livelihood development, and investment to boost social security of poorest and most vulnerable groups including women.

Between 2012 and 2015, ADB-supported projects in Pakistan helped build or upgrade 2,454 classrooms and train 656 teachers, benefiting 53,729 students. ADB's energy assistance resulted in an additional 0.113 megawatts (MW) of power generation, as well as the installation or upgrading of 729 km of distribution lines, providing electricity to about 92,443 households. In transportation, ADB helped build or upgrade 2,946 km of roads and highways that accommodated an average of 3,689,739 vehicle-kilometers daily during the first full year of operation.

ADB's water supply and sanitation programs have provided a total of 32,944 households with improved sanitation, and have installed or upgraded 1,075 km of water pipes, which now bring clean water to 192,698 households. ADB projects financed wastewater treatment plants with the capacity to handle a total of 570,000 cubic meters (m³) per day. And, under its rural development projects, there were 162,976 micro-finance loan accounts opened or end borrowers reached.

Through its regional cooperation and integration projects, ADB has facilitated the cross-border transport of 9,279,000 tons of cargo per year.

ADB & Pakistan: Stronger Together

ADB can reflect on its achievements in Pakistan with pride. Pakistan and ADB have built highways, rural roads, hydroelectric power plants, canals, schools, hospitals, financial markets, and other critical facilities that improve lives and help pull millions out of poverty.

Together with other development agencies, nongovernment organizations, and the private sector, ADB is committed to work to attract investment, create industries and jobs, and improve the quality of life of Pakistan citizens.

On Pakistan and ADB 50 Years of Partnering for Development, a Commemorative Postage Stamp of Rs. 8/- denomination is being issued by Pakistan Post on July 6, 2017.

TERMS OF SALE

The Commemorative Postage Stamps will be available for sale from July 06, 2017 at all important Post Offices in the country.

Overseas orders for Stamps, First Day of Issue Covers and Leaflets should be addressed to the Manager, Philatelic Bureau, Karachi GPO or Manager, National Philatelic Bureau, Islamabad GPO, accompanied by a Bank Draft or Crossed Cheque encashable in Pakistan.

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