

-177-

TO BE PUBLISHED IN PART-II OF THE GAZETTE OF PAKISTAN – EXTRA ORDINARY

Government of Pakistan
Finance Division
(Budget Wing)

Islamabad, the 8th April, 2021.

NOTIFICATION

S.R.O. (1)/2021.- In exercise of the powers conferred by section 28 of the Public Debt Act, 1944 (XVIII of 1944), the Federal Government is pleased to direct that following further amendments in Regular Income Certificates Rules, 1993, shall be made, the same having been previously published *vide* Notification No.20(10)-GS-2020- 162, dated the 28th January, 2021 as required under sub-section (1) of section 28 of the said Act, namely:-

In the aforesaid Rules, rule 5, shall be substituted with the following, namely:-

"5. A certificate shall be issued in the denomination of fifty thousand rupees, one hundred thousand rupees, five hundred thousand rupees, one million rupees, five million rupees and ten million rupees for a fix period of five years. The net payable monthly profit accrued on certificates, shall be credited through correlation process in the Savings Account of the respective certificate's purchaser(s) which has been opened/is being maintained at the same office of issue/National Savings Centre."

[No.20(10)-GS-2020-620]

(Muhammad Hassan)
Section Officer (Borrowing)

The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Copy to:-

1. The Director General, CDNS Islamabad.
- ✓ 2. The Director General, PPO Islamabad.
3. The Director, Accounts Department, Banking Services Corporation State Bank of Pakistan, BSC Bank, Karachi.

(Muhammad Hassan)
Section Officer (Borrowing)

178

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Finance Division
(Budget Wing)

Islamabad, the 8th April, 2021

NOTIFICATION

S.R.O. (1)/2021.- In exercise of the powers conferred by section 28 of the Public Debt Act, 1944 (XVIII of 1944), the Federal Government is pleased to direct that following further amendments in Defence Savings Certificates Rules, 1966, shall be made, the same having been previously published *vide* Notification No.20(10)-GS-2020-164, dated the 28th January, 2021 as required under sub-section (1) of section 28 of the said Act, namely:-

In the aforesaid rules, in rule 44A, after the word "encashment" the comma "," shall be substituted with full stop "." and thereafter, the following shall be inserted, namely:-

"However, in case, where mechanism of automatic re-investment of multiple cycles in one-go is available at the offices of issue under new business application; new certificate in lieu of re-investable value accrued thereon for last cycle shall duly be issued by presenting a fresh application on the prescribed application form for purchase of certificates".

[No.20(10)-GS/2020- 622]

The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Copy to:

1. The Director General, CDNS Islamabad.
- ✓ 2. The Director General, PPO Islamabad.
3. The Director, Accounts Department, BSC State Bank of Pakistan, BSC Bank, Karachi.

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